Restaurant Trading Account

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| Sales |  | 30,950 |
| ***Less:* Cost of Sales** |  |  |
| Opening Inventory | 2,240 |  |
| Purchases | 13,700 |  |
| Cost of Goods Available for Sales | 15,940 |  |
| ***Less:*** Closing Inventory | (2,000) | (13,940) |
| **Gross Profit** |  | 17,010 |
| ***Less:*** Wages of Restaurant Staff |  | (6,500) |
| ***Profit on Restaurant*** |  | 10,510 |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Income and Expenditure Account**

For The Year Ended \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| **Income** |  |  |
| Subscriptions |  | 33,400 |
| Rental of Hall |  | 2,000 |
| Fun Fair Receipts | 15,430 |  |
| ***Less:*** Fun Fair Expenses | (2,450) | 12,980 |
| Profit on Restaurant |  | 10,510 |
| Interest on Investment |  | 1,875 |
|  |  | 60,765 |
| ***Less:* Expenditure** |  |  |
| Depreciation of Furniture and Fittings | 400 |  |
| Advertising Expenses | 720 |  |
| Repairs and Maintenance | 4,600 |  |
| Electricity and Telephone | 980 |  |
| Committee Expenses | 480 | (7,180) |
| **Surplus** |  | 53,585 |
|  |  |  |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Statement of Financial Position (Extract)**

As At \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |
| --- | --- | --- | --- |
|  | **RM** | **RM** | **RM** |
|  | **Cost** | **Accumulated**  **Depreciation** | **Carrying Amount** |
| **Non-current Assets** |  |  |  |
| Clubhouse | 38,000 | ( - ) | 38,000 |
| Furniture and Fittings | 4,200 | (400) | 3,800 |
|  | 42,200 | (400) | 41,800 |
| **Investment** |  |  |  |
| Investment in Public Mutual Fund |  |  | 51,875 |
|  |  |  | 93,675 |
| **Current Assets** |  |  |  |
| Restaurant Inventory |  | 2,000 |  |
| Subscriptions in Arrears |  | 950 |  |
| Cash at Bank |  | 27,070 | 30,020 |
| **Total Assets** |  |  | 123,695 |
| **Current Liabilities** |  |  |  |
| Restaurant Accounts Payable |  | 5,500 |  |
| Subscriptions in Advance |  | 2,400 |  |
| Accrued Repairs and Maintenance |  | 1,600 |  |
| **Total Liabilities** |  |  | (9,500) |
| **Net Assets** |  |  | 114,195 |
|  |  |  |  |
| **Accumulated Fund** |  |  |  |
| Balance, 1 July Year 5 |  |  | 50,610 |
| Add: Surplus |  |  | 53,585 |
| Donations |  |  | 10,000 |
| Balance, 30 June Year 5 |  |  | 114,195 |
|  |  |  |  |

**Workings:**

Subscriptions

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y5 |  | **RM** | Y5 |  | **RM** |
| J 1 | Balance b/d | 1,150 | J 1 | Balance b/d | 1,200 |
| Y 6 |  |  | Y6 |  |  |
| J30 | Income and Expenditure | 33,400 | J30 | Bank | 34,800 |
| 30 | Balance c/d | 2,400 | 30 | Balance c/d | 950 |
|  |  | 36,950 |  |  | 36,950 |
| Y6 |  |  | Y6 |  |  |
| J 1 | Balance b/d | 950 | J 1 | Balance b/d | 2,400 |
|  |  |  |  |  |  |

Restaurant Accounts Payable

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y6 |  | **RM** | Y5 |  | **RM** |
| J30 | Bank | 14,580 | J 1 | Balance b/d | 6,380 |
| 30 | Balance c/d | 5,500 | Y6 |  |  |
|  |  |  | J30 | Purchases | 13,700 |
|  |  | 20,080 |  |  | 20,080 |
|  |  |  | Y6 |  |  |
|  |  |  | J 1 | Balance b/d | 5,500 |
|  |  |  |  |  |  |

Repairs and Maintenance

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y6 |  | **RM** | Y5 |  | **RM** |
| J30 | Bank | 4,200 | J 1 | Balance b/d | 1,200 |
| 30 | Balance c/d | 1,600 | Y6 |  |  |
|  |  |  | J30 | Income and Expenditure | 4,600 |
|  |  | 5,800 |  |  | 5,800 |
|  |  |  | Y6 |  |  |
|  |  |  | J 1 | Balance b/d | 1,600 |
|  |  |  |  |  |  |

Statement showing the calculation of Accumulated Fund as at 1 July Year 5

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| **Assets** |  |  |
| Cash at Bank |  | 15,000 |
| Clubhouse |  | 38,000 |
| Furniture and Fittings |  | 3,000 |
| Restaurant Inventory |  | 2,240 |
| Subscriptions in Arrears |  | 1,150 |
|  |  | 59,390 |
| ***Less:* Liabilities** |  |  |
| Accrued Repairs and Maintenance | 1,200 |  |
| Restaurant Accounts Payable | 6,380 |  |
| Subscriptions in Advance | 1,200 | (8,780) |
| **Accumulated Fund** as at 1 July Year 5 |  | 50,610 |
|  |  |  |